

General



Funds



General Funds Summary

Purpose:

The General Funds are used to account for financial resources applicable to the general governmental operations of the City including Police, Fire, Library, Parks, Recreation, Planning and Building and general administrative support.

Assumptions for Major Resources:

The largest sources of revenue for the General Funds are Property Taxes, Sales and Use Taxes, Utility Users Taxes and Motor Vehicle License Fees. Note that the Utility Users Tax rate has been reduced to 6% for FY 04; the rate was 10% prior to October 2000. Motor Vehicle License Fee projections for FY 04 include a slight increase over FY 03; however, 67.5 percent of this revenue, formerly a backfill from the State General Fund, may be in jeopardy pending executive and legislative actions in Sacramento. One-time funding sources of \$17.1 million are included in the Operating Transfers line for the Adopted FY 04 Budget, which leaves a structural deficit of approximately \$60 million to be addressed through further spending reductions in FY 05 and FY 06.

Revenue Trends and Forecast:

This fund retains the most diverse source of revenues, numbering over 200. Economic conditions affect many of the major revenues sources while others come from other County, State, and Federal agencies. Staff closely monitors all revenue sources and will continue to revise and update projections throughout the year.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	28,079,001	152,683	1,859,481	1,859,481	9,475,278
Unreserving/(Reserving) of Restricted Fund Balance	(21,636,446)	9,186,677	19,247,102	19,247,102	4,147,962
Adjusted Fund Balance	6,442,555	9,339,360	21,106,583	21,106,583	13,623,241
Revenues:					
Property Taxes	50,274,494	52,544,000	52,544,000	53,330,797	56,735,000
Other Taxes	122,252,075	117,040,000	117,040,000	126,162,349	119,721,024
Licenses and Permits	15,801,951	14,037,268	14,037,268	15,733,616	14,502,757
Fines and Forfeitures	11,448,301	11,490,050	11,490,050	11,017,387	12,503,050
Use of Money & Property	19,620,280	16,421,661	16,903,979	17,551,130	14,214,790
Revenue From Other Agencies	49,951,510	47,755,334	52,511,258	43,361,574	39,267,742
Charges for Services	10,761,160	10,950,109	11,505,371	11,740,046	12,710,985
Other Revenues	4,959,609	2,013,698	2,673,448	3,501,366	4,562,968
Interfund Services-Charges	22,033,489	24,299,120	24,299,120	23,081,918	24,960,578
Intrafund Services-Gen Fund Chgs	13,411,228	11,336,518	11,336,518	13,715,487	12,572,604
Harbor P/R Rev Trsfs	-	-	-	(47)	-
Other Financing Sources	24,337,476	-	3,647,361	3,642,506	-
Operating Transfers	23,202,789	53,448,685	53,448,685	44,653,291	39,069,031
Total Revenues	368,054,363	361,336,443	371,437,058	367,491,420	350,820,529
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	374,496,917	370,675,803	392,543,642	388,598,003	364,443,770
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	251,483,879	259,157,785	260,643,291	250,270,997	265,233,623
Materials, Supplies and Services	55,692,927	47,750,697	54,408,873	50,523,336	44,108,178
Internal Support	37,492,792	38,337,017	38,360,741	39,162,222	36,566,020
Capital Purchases	10,104,905	3,010,408	18,556,260	17,213,463	1,642,990
Debt Service	3,489,351	8,896,749	9,563,614	9,000,079	10,355,423
Transfers From Other Funds	14,373,582	11,010,399	10,791,263	12,952,629	2,655,280
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	372,637,436	368,163,055	392,324,042	379,122,725	360,561,514
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	1,859,481	2,512,748	219,600	9,475,278	3,882,256



Special

Funds

Health Fund
Parking and Business Area Improvement Fund
Special Advertising and Promotion Fund
Upland Oil Fund
Housing Development Fund
Belmont Shore Parking Meter Fund
Business Assistance Fund
Community Development Grants Fund
Park Development Fund
Gasoline Tax Street Improvement Fund
Transportation Fund
Capital Projects Fund



Health Fund Summary

Purpose:

The Health Fund is used to account for revenues and expenditures associated with grants, core public health activities and health permits, fees and services. Activities supported by the Health Fund are critical to the Department of Health and Human Services' mission of improving the quality of life of the residents of Long Beach by ensuring that the conditions affecting the public's health afford a healthy environment in which to live, work and play.

Assumptions for Major Resources:

The two largest revenue sources in the Health Fund are grant funds and revenue from the State for core public health services.

Revenue Trends and Forecast:

Over 85% of Health Fund revenue is derived from outside sources, including State Vehicle License Fees, and grants from private foundations and all levels of government. As these entities begin to restructure and limit the amount of resources to distribute, the Health Fund will likely experience a reduction in available funds for its programs. In spite of these challenges, the Department of Health and Human Services will continue to aggressively seek funds from all potential sources to fund much-needed public health and social services programs for the Long Beach community.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	1,309,379	1,595,178	1,608,478	1,608,478	1,030,790
Unreserving/(Reserving) of Restricted Fund Balance	11,118	-	-	-	-
Adjusted Fund Balance	1,320,497	1,595,178	1,608,478	1,608,478	1,030,790
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,818,106	2,643,038	2,643,038	2,517,171	2,474,335
Licenses and Permits	2,418,421	2,604,681	2,598,943	2,555,805	2,690,842
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	(729)	1,300	1,300	(6,407)	1,300
Revenue From Other Agencies	17,740,912	14,354,248	22,663,293	20,215,169	28,758,060
Charges for Services	1,392,306	1,389,212	1,389,212	1,481,655	1,565,695
Other Revenues	263,749	139,310	139,310	296,252	180,035
Interfund Services-Charges	545,491	573,497	573,497	501,394	671,013
Intrafund Services-Gen Fund Chgs	18,598	23,515	23,515	8,886	23,515
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	8,287,574	6,899,082	7,500,678	6,228,913	736,201
Total Revenues	33,484,427	28,627,883	37,532,786	33,798,838	37,100,996
Estimated All-years Carryover Revenue	-	25,306,983	22,843,480	-	23,843,541
Total Resources	34,804,924	55,530,044	61,984,743	35,407,316	61,975,327
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	20,683,036	22,918,629	23,459,163	21,738,960	25,370,814
Materials, Supplies and Services	9,749,529	4,524,524	12,261,240	9,400,000	9,454,965
Internal Support	1,960,033	1,735,124	1,726,217	2,005,405	2,171,068
Capital Purchases	8,344	-	-	21,420	-
Debt Service	251,632	328,000	328,000	341,121	444,000
Transfers From Other Funds	543,872	37,974	959,405	869,620	120,169
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	33,196,446	29,544,250	38,734,024	34,376,526	37,561,016
Estimated All-years Carryover Exp.	-	24,853,248	20,108,790	-	22,057,832
Ending Fund Balance	1,608,478	1,132,546	3,141,929	1,030,790	2,356,479

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Area Improvement Fund is used to account for the assessments and charges collected along with business license taxes in the City's four PBIA areas -- Downtown, Belmont Shore, Magnolia Industrial and Bixby Knolls. The revenues are accounted for separately and used to promote retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments and charges collected in the four Parking and Business Improvement Areas in the City, as listed above.

Revenue Trends and Forecast:

It is projected that revenues in the Parking and Business Improvement Area Fund will increase in FY 04 and beyond due to changes in assessment levels for several districts.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	266,098	306,900	306,899	306,899	304,423
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	266,098	306,900	306,899	306,899	304,423
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	1,776,060	1,917,691	1,917,691	1,660,705	2,474,691
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	11,273	7,826	7,826	8,420	7,826
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	1,787,333	1,925,517	1,925,517	1,669,125	2,482,517
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	2,053,431	2,232,417	2,232,416	1,976,024	2,786,940
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	1,746,531	1,834,555	1,834,555	1,671,601	2,445,000
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,746,531	1,834,555	1,834,555	1,671,601	2,445,000
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	306,899	397,862	397,861	304,423	341,940

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion fund is used to account for Transient Occupancy Tax (TOT) revenues. The revenues are used for advertising, promotional and public relations projects calling positive attention to the City.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is Transient Occupancy Tax (TOT) revenues. This fund receives 1/2 or 6% out of the 12% total tax imposed on all hotel rooms in the City, with the exception of the downtown redevelopment area hotels.

Revenue Trends and Forecast:

Due to the war with Iraq, and a slow economy, hotel room reservations booked through the Long Beach Convention and Visitors Bureau grew modestly for 2003. However, more rooms are expected to be booked as the year progresses. The City is projecting a recovery and up to a 4% growth in FY 04 over 2003 estimated revenues. Operating Transfers previously received from the Redevelopment Agency's TOT is now being used to fund a portion of the City's Aquarium of the Pacific Bond payments.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	1,560,335	877,608	979,124	979,124	41,188
Unreserving/(Reserving) of Restricted Fund Balance	101,516	-	-	-	-
Adjusted Fund Balance	1,661,852	877,608	979,124	979,124	41,188
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	3,619,532	3,645,000	3,645,000	3,789,210	4,442,000
Licenses and Permits	149,612	137,800	137,800	180,643	137,800
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	397,253	304,500	269,500	342,240	315,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	46,176	42,701	42,701	45,337	95,337
Other Revenues	46,375	25,000	25,000	18,680	25,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	730,000	1,035,000	1,035,000	-	-
Total Revenues	4,988,948	5,190,001	5,155,001	4,376,110	5,015,637
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	6,650,799	6,067,609	6,134,125	5,355,234	5,056,825
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	295,074	315,845	315,845	263,669	349,396
Materials, Supplies and Services	5,177,490	5,295,942	5,397,458	4,931,733	4,591,906
Internal Support	108,226	145,831	145,831	118,645	115,048
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	90,885	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,671,675	5,757,618	5,859,134	5,314,046	5,056,349
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	979,124	309,991	274,991	41,188	476

Upland Oil Fund Summary

Purpose:

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Upland Oil Fund are revenues for the City's participation in proprietary oil operations and overhead fees received by the City as unit operator for the Tidelands Oil Operations.

Revenue Trends and Forecast:

The projected revenues for the Upland Oil Fund are based on a \$20 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	2,013,016	2,271,913	2,356,831	2,356,831	3,344,434
Unreserving/(Reserving) of Restricted Fund Balance	(223,215)	-	1,915,792	1,915,792	-
Adjusted Fund Balance	1,789,800	2,271,913	4,272,623	4,272,623	3,344,434
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	8,639,540	8,970,000	11,384,000	11,587,466	8,866,921
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	5,031	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	8,644,570	8,970,000	11,384,000	11,587,466	8,866,921
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	10,434,371	11,241,913	15,656,623	15,860,089	12,211,355
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	4,756,439	4,453,400	5,732,318	5,516,203	4,689,097
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	3,321,100	4,193,600	6,690,500	6,999,452	3,992,430
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	8,077,539	8,647,000	12,422,818	12,515,655	8,681,527
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	2,356,831	2,594,913	3,233,805	3,344,434	3,529,828

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the City.

Assumptions for Major Resources:

A major revenue source is tax increment set-aside funds. Other sources include loan repayments and proceeds from leases and sales of Long Beach Housing Development Company owned property.

Revenue Trends and Forecast:

If real estate market conditions continue near the current pace, it is expected that Redevelopment Tax Increment revenue will increase in FY 04 and FY 05, resulting in increases to set-aside for the Housing Development Fund.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	5,312,605	10,349,604	10,322,075	10,322,075	15,890,888
Unreserving/(Reserving) of Restricted Fund Balance	1,792,422	-	77,117	77,117	-
Adjusted Fund Balance	7,105,027	10,349,604	10,399,192	10,399,192	15,890,888
Revenues:					
Property Taxes	4,550,774	5,694,000	5,694,000	6,457,675	6,544,000
Other Taxes	-	-	-	-	-
Licenses and Permits	8,572	3,000	3,000	575,681	13,500
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	535,689	465,000	465,000	641,903	395,505
Revenue From Other Agencies	1,680,750	250,000	250,000	358,889	250,000
Charges for Services	1,000	-	-	-	-
Other Revenues	986,394	300,100	300,100	2,890,163	996,600
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	930,885	800,000	1,300,000	1,706,693	-
Operating Transfers	-	-	-	1,088,000	4,556,491
Total Revenues	8,694,063	7,512,100	8,012,100	13,719,004	12,756,096
Estimated All-years Carryover Revenue	-	3,489,490	3,464,136	-	5,372,098
Total Resources	15,799,090	21,351,194	21,875,428	24,118,197	34,019,082
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	599,692	828,525	828,525	800,203	1,063,377
Materials, Supplies and Services	4,345,293	9,917,540	4,658,558	4,319,700	6,946,567
Internal Support	263,988	300,143	300,143	404,199	445,407
Capital Purchases	-	1,504,000	2,004,000	-	3,051,000
Debt Service	39,009	-	-	12,709	470,000
Transfers From Other Funds	229,033	-	4,800,000	2,690,499	43,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,477,015	12,550,208	12,591,226	8,227,309	12,019,350
Estimated All-years Carryover Exp.	-	944,905	4,641,418	-	5,119,721
Ending Fund Balance	10,322,075	7,856,081	4,642,784	15,890,888	16,880,011

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of Long Beach. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment for the benefit of the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is from parking fees in the Belmont Shore area of the City.

Revenue Trends and Forecast:

The budgeted parking meter revenue in Belmont Shore for FY 04 is the same as FY 03. Additional revenue may be realized in the future based on additional metered parking spaces and implementation of new electronic meters.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	277,415	201,119	201,119	201,119	432,608
Unreserving/(Reserving) of Restricted Fund Balance	(50,000)	-	150,000	150,000	-
Adjusted Fund Balance	227,415	201,119	351,119	351,119	432,608
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	448,629	430,500	430,500	448,383	430,500
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	10,127	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	448,629	430,500	430,500	458,510	430,500
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	676,045	631,619	781,619	809,628	863,108
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	212,907	215,000	215,000	115,696	315,000
Internal Support	50,419	46,337	46,337	46,337	46,337
Capital Purchases	-	-	-	-	-
Debt Service	211,600	215,000	215,000	214,988	212,800
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	474,926	476,337	476,337	377,020	574,137
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	201,119	155,282	305,282	432,608	288,971

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for Redevelopment Tax Increment monies used for economic development activities, including commercial rehabilitation loans, business outreach, commercial and retail services, and business retention and expansion.

Assumptions for Major Resources:

The primary source of revenue is Redevelopment Tax Increment funding. Additional revenue is received from business loan repayments.

Revenue Trends and Forecast:

Revenue in FY 03 and FY 04 from Redevelopment funds will remain relatively constant; some increase in loan revenue may be realized as new loan repayments are received.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	172,849	16,926	50,805	50,805	474,935
Unreserving/(Reserving) of Restricted Fund Balance	33,880	-	-	-	-
Adjusted Fund Balance	206,728	16,926	50,805	50,805	474,935
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	2,553	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	21,201	347,000	347,000	29,076	-
Revenue From Other Agencies	-	300,000	300,000	-	-
Charges for Services	-	-	-	-	-
Other Revenues	133,019	-	-	489,073	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	1,137,263	2,000,000	2,000,000	2,020,894	2,625,000
Total Revenues	1,291,484	2,647,000	2,647,000	2,541,597	2,625,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,498,213	2,663,926	2,697,805	2,592,402	3,099,935
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	358,864	792,665	792,665	583,661	875,200
Materials, Supplies and Services	834,476	1,423,210	1,456,912	1,298,599	1,634,479
Internal Support	212,454	181,609	181,787	223,077	229,752
Capital Purchases	6,376	-	-	12,129	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	35,237	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	1,447,408	2,397,484	2,431,364	2,117,466	2,739,431
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	50,805	266,441	266,441	474,935	360,505

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the Federal Government Department of Housing and Urban Development (HUD) for community improvement programs targeting depressed and blighted areas of the City. This fund is also used to account for federal and state grants for job training and placement services.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants comprise 90 percent of the FY 04 revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

Revenue Trends and Forecast:

The City will receive additional Community Development Block Grant (CDBG) funds in FY 04 resulting from demographic changes in the 2000 Census. However, this increase is offset by a 40 percent reduction in job training monies, resulting in the elimination of a number of programs. Future revenue trends depend solely on congressional allocations.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	8,856	372,121	10,852	10,852	3,437,311
Unreserving/(Reserving) of Restricted Fund Balance	50,601	-	612,041	612,041	-
Adjusted Fund Balance	59,458	372,121	622,894	622,894	3,437,311
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	10,377	-	-	5,975	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	881,621	631,315	734,563	771,651	528,814
Revenue From Other Agencies	33,799,116	20,030,804	12,650,599	23,688,501	21,708,764
Charges for Services	-	-	-	-	-
Other Revenues	4,090,797	4,623,649	5,223,649	6,465,713	2,506,730
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	44,088	-	-	3,615,347	-
Total Revenues	38,825,999	25,285,768	18,608,811	34,547,187	24,744,308
Estimated All-years Carryover Revenue	-	50,721,892	50,721,892	-	39,621,145
Total Resources	38,885,456	76,379,781	69,953,597	35,170,081	67,802,765
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,640,325	11,934,769	11,759,769	7,041,849	8,746,215
Materials, Supplies and Services	25,840,672	15,020,297	21,336,398	17,582,043	14,762,348
Internal Support	3,284,394	2,517,480	2,501,710	2,698,797	2,267,201
Capital Purchases	14,009	-	-	1,509	-
Debt Service	2,825,260	83,400	32,523	301,158	-
Transfers From Other Funds	3,269,944	(3,584,583)	(6,097,059)	4,107,412	(1,072,715)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	38,874,604	25,971,363	29,533,340	31,732,769	24,703,049
Estimated All-years Carryover Exp.	-	38,875,020	39,923,300	-	40,016,551
Ending Fund Balance	10,852	11,533,398	496,957	3,437,311	3,083,164

Park Development Fund Summary

Purpose:

The Park Development Fund was established by City Ordinance C-6567 to account for development impact fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

Assumptions for Major Resources:

This fund is fully comprised of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

Revenue Trends and Forecast:

Park Impact Fee receipts vary widely from year to year, as they are based on the amount of residential construction completed during the year. Major developments, including the CityPlace residential component and the Park at Harbor View, were completed in FY 03, while Ocean Villas will be completed in FY 04.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	467,038	415,891	415,892	415,892	1,605,702
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	467,038	415,891	415,892	415,892	1,605,702
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	835,778	500,000	500,000	1,702,030	750,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	15,838	15,000	15,000	35,178	15,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	851,616	515,000	515,000	1,737,208	765,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	1,318,654	930,891	930,892	2,153,099	2,370,702
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	29,986	33,802	33,802	36,355	34,594
Materials, Supplies and Services	10,150	5,921	5,921	-	5,921
Internal Support	2,094	5,095	5,095	11,043	5,392
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	860,532	500,000	500,000	500,000	1,200,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	902,763	544,818	544,818	547,398	1,245,907
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	415,892	386,073	386,073	1,605,702	1,124,795

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to transportation improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State of California, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund (AB2928).

Revenue Trends and Forecast:

Revenue from the gasoline tax has been increasing and will continue to do so if gasoline sales continue to increase. Revenue from grant funds will fluctuate depending on legislative actions.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	5,325,724	5,748,705	6,268,664	6,268,664	3,751,756
Unreserving/(Reserving) of Restricted Fund Balance	519,959	-	-	-	1,107,553
Adjusted Fund Balance	5,845,683	5,748,705	6,268,664	6,268,664	4,859,309
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	475,302	260,886	269,882	429,804	267,644
Revenue From Other Agencies	18,843,531	10,605,086	12,008,303	12,150,043	10,481,328
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	19,318,833	10,865,972	12,278,185	12,579,847	10,748,972
Estimated All-years Carryover Revenue	-	9,935,491	9,935,491	-	10,973,461
Total Resources	25,164,516	26,550,168	28,482,340	18,848,511	26,581,742
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	(6,053)	-
Materials, Supplies and Services	9,859,772	4,557,000	6,560,318	7,272,957	4,440,000
Internal Support	8,411,656	6,308,973	6,182,533	7,807,187	6,308,973
Capital Purchases	624,425	-	(464,042)	(685)	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	10,306	23,348	-
Prior Year Encumbrance	-	-	(10,929)	-	-
Total Requirements	18,895,852	10,865,973	12,278,186	15,096,755	10,748,973
Estimated All-years Carryover Exp.	-	14,529,312	15,228,613	-	15,832,769
Ending Fund Balance	6,268,664	1,154,883	975,541	3,751,756	(0)

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax which was approved by the electorate, and is collected by the County of Los Angeles to finance certain transportation projects (Proposition A and C).

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends indicate increases in revenues from Proposition A and Proposition C. Currently, the upward trend is continuing.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	19,346,254	19,193,091	20,239,458	20,239,458	19,999,384
Unreserving/(Reserving) of Restricted Fund Balance	1,126,367	-	80,000	80,000	-
Adjusted Fund Balance	20,472,622	19,193,091	20,319,458	20,319,458	19,999,384
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,089,439	579,850	579,850	866,424	718,000
Revenue From Other Agencies	11,582,246	11,849,176	11,849,176	12,293,565	12,654,612
Charges for Services	-	-	-	-	-
Other Revenues	915	-	-	2,945	1,000
Interfund Services-Charges	-	2,000	2,000	-	1,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	12,672,600	12,431,026	12,431,026	13,162,935	13,374,612
Estimated All-years Carryover Revenue	-	1,446,610	1,446,610	-	5,483,212
Total Resources	33,145,222	33,070,727	34,197,094	33,482,393	38,857,207
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	728,367	839,778	839,778	860,767	952,924
Materials, Supplies and Services	10,495,497	11,547,156	11,404,796	10,332,238	13,821,117
Internal Support	1,681,648	275,545	567,905	2,263,462	711,019
Capital Purchases	-	-	(150,000)	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	252	-	-	26,542	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	12,905,764	12,662,479	12,662,479	13,483,009	15,485,060
Estimated All-years Carryover Exp.	-	16,307,293	16,248,797	-	16,027,372
Ending Fund Balance	20,239,458	4,100,955	5,285,818	19,999,384	7,344,774

Capital Projects Fund Summary

Purpose:

The Capital Projects Fund was established to account for resources used for the acquisition or construction of major capital improvements, except those financed by Enterprise, Internal Service, Tideland and Subsidiary Funds.

Assumptions for Major Resources:

Fund revenues consist of operating transfers from the General Fund (including \$1 million from golf operations and \$2.6 million for sidewalks), various grants, such as those from the Metropolitan Transportation Authority (MTA), transportation improvement fees, and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income available from the MTA, State, and County.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	14,758,874	41,170,200	14,664,839	14,664,839	48,105,968
Unreserving/(Reserving) of Restricted Fund Balance	4,278,709	-	52,070,804	52,070,804	-
Adjusted Fund Balance	19,037,583	41,170,200	66,735,643	66,735,643	48,105,968
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	3,422,290	-	750,000	1,527,238	2,110,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,433,289	75,000	967,238	930,938	75,000
Revenue From Other Agencies	6,076,669	247,058	4,930,582	11,364,524	1,800,000
Charges for Services	-	-	-	-	-
Other Revenues	12,500	-	-	19,226	23,460
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	37,150,413	-	6,032,639	6,032,639	5,000,000
Operating Transfers	10,923,196	7,730,000	8,736,799	8,554,844	6,213,120
Total Revenues	59,018,356	8,052,058	21,417,258	28,429,410	15,221,580
Estimated All-years Carryover Revenue	-	40,703,366	40,703,366	-	48,398,849
Total Resources	78,055,939	89,925,624	128,856,267	95,165,054	111,726,397
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,665,079	3,804,971	3,804,971	3,770,022	4,296,435
Materials, Supplies and Services	49,000,338	4,315,819	16,724,790	42,152,896	6,449,150
Internal Support	(400,973)	(343,731)	2,709,621	427,050	(822,464)
Capital Purchases	1,870,658	-	(21,784)	(97,172)	-
Debt Service	6,493,807	-	-	-	-
Transfers From Other Funds	2,762,192	778,000	(1,076,452)	806,290	5,894,000
Prior Year Encumbrance	-	-	(222,348)	-	-
Total Requirements	63,391,100	8,555,058	21,918,798	47,059,085	15,817,121
Estimated All-years Carryover Exp.	-	108,934,146	103,157,165	-	71,810,776
Ending Fund Balance	14,664,839	(27,563,580)	3,780,304	48,105,968	24,098,500

Internal Service

Funds

Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund



Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking facilities (Civic Center facilities).

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities. Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

Effective FY 03, rental payments from other departments are characterized as a negative expense in Internal Support character of expense shown below and as a positive expense in the funds utilizing the Civic Center facilities. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	1,929,850	14,054,080	2,879,762	2,879,762	14,894,225
Unreserving/(Reserving) of Restricted Fund Balance	13,432,304	7,185,116	22,557,645	22,557,645	-
Adjusted Fund Balance	15,362,154	21,239,196	25,437,408	25,437,408	14,894,225
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,500	-	-	1,600	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,263,147	694,200	694,200	859,606	645,200
Revenue From Other Agencies	288	60,000	60,000	-	-
Charges for Services	-	300	300	-	300
Other Revenues	235,103	40,000	40,000	221,721	-
Interfund Services-Charges	11,422,590	435,300	435,300	516,182	514,970
Intrafund Services-Gen Fund Chgs	84,113	60,000	60,000	91,743	94,166
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	13,006,742	1,289,800	1,289,800	1,690,853	1,254,636
Estimated All-years Carryover Revenue	-	(116,048)	116,048	-	(0)
Total Resources	28,368,895	22,412,948	26,843,256	27,128,260	16,148,861
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,771,746	1,825,376	1,825,376	1,781,302	2,123,282
Materials, Supplies and Services	18,342,556	4,798,287	4,842,424	8,255,062	3,617,921
Internal Support	2,247,724	(9,209,342)	(9,212,261)	(8,590,891)	(9,065,009)
Capital Purchases	180	14,000	14,000	-	-
Debt Service	3,725,523	3,612,889	3,612,889	3,103,447	3,670,088
Transfers From Other Funds	(598,597)	7,685,116	7,685,116	7,685,116	500,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	25,489,133	8,726,326	8,767,544	12,234,035	846,282
Estimated All-years Carryover Exp.	-	13,123,890	15,633,305	-	12,406,624
Ending Fund Balance	2,879,762	562,732	2,442,406	14,894,225	2,895,954

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and timely replacement of the City's data processing and telecommunications equipment and software as well as the cost of providing a variety of services to City departments including PC desktop support, application development and programming, internet services, central telephone and wireless communication, video communication, retired property, central mailing and reprographic services.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charges to City departments (89%).
The remaining revenues are from cable franchise fees (8%) and miscellaneous external fees (3%).

Revenue Trends and Forecast:

Revenue is expected to decrease in FY 04 as a result of reduced charges to City departments.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	7,327,563	6,030,147	6,256,562	6,256,562	8,954,055
Unreserving/(Reserving) of Restricted Fund Balance	226,414	-	-	-	-
Adjusted Fund Balance	7,553,977	6,030,147	6,256,562	6,256,562	8,954,055
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	2,542,225	2,500,000	2,500,000	2,501,605	2,499,750
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	14,882	-	-	17,670	-
Revenue From Other Agencies	711,267	672,381	672,381	681,788	678,461
Charges for Services	1,440	-	-	1,440	-
Other Revenues	480,533	470,000	470,000	466,575	445,000
Interfund Services-Charges	30,354,127	35,407,798	35,407,798	31,627,611	30,629,175
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	34,104,473	39,050,179	39,050,179	35,296,689	34,252,386
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	41,658,451	45,080,326	45,306,741	41,553,250	43,206,441
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	11,503,421	12,779,117	12,779,117	10,961,772	13,147,204
Materials, Supplies and Services	15,087,255	15,542,259	15,768,472	14,311,129	13,198,183
Internal Support	1,588,827	1,469,710	1,469,710	1,382,583	1,616,827
Capital Purchases	1,995,949	2,351,369	2,351,570	1,083,069	2,081,675
Debt Service	3,340,633	3,672,768	3,672,768	2,580,490	1,872,310
Transfers From Other Funds	1,885,805	3,826,934	3,826,934	2,280,152	4,597,694
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	35,401,889	39,642,157	39,868,571	32,599,195	36,513,893
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	6,256,562	5,438,169	5,438,170	8,954,055	6,692,548

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment, except those owned by the Water and Harbor Departments.

Assumptions for Major Resources:

The two major sources of revenue for this fund include charges to user departments and land rental income, combined account for approximately 95% of revenues. Fleet charges are generated from City Departments that utilize vehicles and equipment acquired and maintained by the Long Beach Energy Department's Fleet Services Bureau. Vehicle and equipment charges include such items as lease payments, capital replacement, preventive maintenance and repair, and fueling charges. Land rental income is received from the Environmental Services Bureau and the Towing Operations for space they occupy at the Willow and Temple Facility.

Revenue Trends and Forecast:

The Three -Year Financial Strategic Plan includes a reduction in the size of the City's Fleet of almost 25%. This reduction will result in decreases in fuel, maintenance, and acquisition costs, along with a corresponding decrease in charges to users. Other significant savings in acquisition costs have occurred through careful analysis of vehicle requirements and prudent use of used and refurbished vehicles where appropriate. A comprehensive analysis of the City's Fleet is being conducted by an outside expert with assistance from the City Auditor's Office.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	2,899,173	8,622,889	8,771,426	8,771,426	9,118,266
Unreserving/(Reserving) of Restricted Fund Balance	10,060,336	-	5,061,295	5,061,295	-
Adjusted Fund Balance	12,959,508	8,622,889	13,832,721	13,832,721	9,118,266
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,108,089	1,815,000	2,810,739	1,951,411	1,815,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	13,050	-	-	13,950	86,000
Other Revenues	1,554,595	845,758	845,758	986,584	493,132
Interfund Services-Charges	24,175,360	25,404,730	25,404,730	23,911,334	23,807,025
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	27,851,093	28,065,488	29,061,227	26,863,278	26,201,157
Estimated All-years Carryover Revenue	-	(425,003)	425,003	-	995,739
Total Resources	40,810,602	36,263,374	43,318,950	40,695,999	36,315,162
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	6,048,393	5,835,424	5,835,424	5,672,967	6,255,781
Materials, Supplies and Services	15,054,140	7,561,158	8,608,585	13,537,618	6,234,377
Internal Support	433,274	301,698	301,697	213,829	350,601
Capital Purchases	7,842,470	9,826,113	12,967,657	9,459,930	8,815,993
Debt Service	2,486,460	2,497,204	2,497,204	2,495,261	2,497,659
Transfers From Other Funds	174,439	222,969	222,969	198,128	222,969
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	32,039,176	26,244,565	30,433,535	31,577,733	24,377,379
Estimated All-years Carryover Exp.	-	3,068,020	5,115,199	-	161,445
Ending Fund Balance	8,771,426	6,950,789	7,770,216	9,118,266	11,776,338

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities Citywide. It consists of two subfunds (Workers' Compensation and General Liability) and provides funding for the majority of the City's insurance activities.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and reimbursements received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue will be higher as the result of increased allocations to departments for general liability and workers' compensation charges in order to cover annual costs. Interest earned on the fund balance is expected to decrease due to declining interest rates.

Expenditures will increase due to the projection of even higher insurance costs as the result of the continued hardening of the insurance market, rising hospital and medical costs related to workers' compensation claims and annual improvements to State workers' compensation benefits to injured employees.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	38,362,975	21,137,575	21,356,719	21,356,719	5,600,078
Unreserving/(Reserving) of Restricted Fund Balance	(3,784,781)	-	-	-	-
Adjusted Fund Balance	34,578,194	21,137,575	21,356,719	21,356,719	5,600,078
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,099,437	2,405,000	2,405,000	1,022,218	1,005,000
Revenue From Other Agencies	2,819	-	-	-	-
Charges for Services	251	-	-	746	-
Other Revenues	513,311	341,280	341,280	417,330	359,323
Interfund Services-Charges	18,505,285	18,490,055	18,490,055	22,590,297	32,882,007
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	21,121,104	21,236,335	21,236,335	24,030,592	34,246,330
Estimated All-years Carryover Revenue	-	145	145	-	-
Total Resources	55,699,297	42,374,055	42,593,199	45,387,311	39,846,408
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,247,063	10,919,647	10,919,647	10,287,845	11,359,637
Materials, Supplies and Services	22,057,145	22,806,685	26,932,932	27,359,634	23,841,650
Internal Support	1,718,111	2,011,025	2,011,025	1,911,878	1,989,531
Capital Purchases	82,843	190,000	252,972	69,492	40,000
Debt Service	-	-	-	-	-
Transfers From Other Funds	237,418	1,003,631	1,003,631	158,383	162,389
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	34,342,578	36,930,988	41,120,207	39,787,232	37,393,207
Estimated All-years Carryover Exp.	-	-	16,021	-	-
Ending Fund Balance	21,356,719	5,443,067	1,456,971	5,600,078	2,453,202

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for employee paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, pension obligation bond debt payments, health insurance, in-hospital indemnity, Social Security and Medicare.

Assumptions for Major Resources:

The two major revenue sources in this fund are charges to departments based on allocation of employee benefits costs and administration of payroll costs and annual interest earned on the fund balance.

Revenue Trends and Forecast:

Charges to departments will be increased in FY 04 to cover increasing health care costs.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	5,313,745	15,991,012	13,877,832	13,877,832	32,269,524
Unreserving/(Reserving) of Restricted Fund Balance	1,490,721	2,498,615	16,008,034	16,008,034	2,498,615
Adjusted Fund Balance	6,804,466	18,489,627	29,885,866	29,885,866	34,768,139
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	562,141	610,000	610,000	514,540	400,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	236,444	109,000	109,000	352,103	206,000
Interfund Services-Charges	108,173,214	118,909,754	118,909,754	109,639,478	126,033,002
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	4,005,101	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	112,976,899	119,628,754	119,628,754	110,506,121	126,639,002
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	119,781,365	138,118,381	149,514,620	140,391,987	161,407,141
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	90,677,441	104,001,721	104,001,721	97,566,625	112,812,183
Materials, Supplies and Services	780,792	1,025,681	1,067,472	786,676	839,883
Internal Support	1,557,990	1,678,049	1,678,049	1,412,938	1,584,992
Capital Purchases	19,236	-	-	-	-
Debt Service	7,750,170	9,144,783	9,144,783	7,348,284	8,824,954
Transfers From Other Funds	5,117,904	9,636,611	9,636,611	1,007,939	9,636,135
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	105,903,533	125,486,845	125,528,637	108,122,463	133,698,147
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	13,877,832	12,631,536	23,985,983	32,269,524	27,708,994



Tidelands

Funds

Tidelands Operating Funds
Tideland Oil Revenue Fund
Reserve for Subsidence Fund

Tidelands Funds Summary

ASSUMPTIONS FOR MAJOR RESOURCES

The Tidelands Funds are comprised of the following four funds: Tidelands Operations, Marina, Queen Mary Repair Reserve and Rainbow Harbor Area.

Sources of Tidelands Operations Fund revenue include permit fees and rents from various waterfront concessions; Convention Center and Hyatt leases; Aquarium of the Pacific; Queen Mary rent; parking revenue from beach lots, transfers from the Harbor Fund and from the Tideland Oil Revenue Fund's Optimized Waterflood Program.

Sources of Marina Fund revenue include slip rental fees for recreational boats, commercial enterprises, and temporary/guest docking; and, ground leases for certain properties directly adjacent to the marinas.

Queen Mary Repair Reserve Fund revenue is limited to rents generated from the site currently occupied by the Catalina Express operation.

The Rainbow Harbor Area Fund revenue is comprised of dock rentals, the Pierpoint Landing lease, and operating transfers from the Tidelands Operations Fund. The Aquarium parking structure revenue flows through this fund and is restricted for use in operating and maintaining the structure, including debt service, with net proceeds accruing to the benefit of the Aquarium of the Pacific.

Tidelands Funds Summary

Purpose:

The Tidelands Funds are used to account for operations, programming, maintenance and development of the Tidelands Trust area including beaches and waterways, the Convention Center and Hyatt Hotel leases, the Queen Mary and adjacent properties, the Aquarium of the Pacific, Rainbow Harbor area and Pike at Rainbow Harbor and the marinas. Operations include Police, Security, Fire, Lifeguards, Refuse, Park and Beach maintenance, lease management, parking structure operations and other support functions.

Revenue Trends and Forecast:

Tidelands Funds revenues are heavily dependent upon the economy and tourism. The Convention Center, Queen Mary and Aquarium of the Pacific were negatively impacted by the downturn in the economy. The Funds are dependent on significant support from the Harbor and Tideland Oil Revenue funds, with the City Charter allowing a 10% annual transfer of the Harbor Fund net income and State law directing a Tideland Oil Revenue Fund transfer based on a percentage of the Optimized Flood Program operating results.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	16,444,712	61,043,145	11,205,659	11,205,659	33,476,043
Unreserving/(Reserving) of Restricted Fund Balance	(28,868,951)	-	47,218,073	47,218,073	-
Adjusted Fund Balance	(12,424,239)	61,043,145	58,423,731	58,423,731	33,476,043
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	(39,232)	-	-	63,193	-
Fines and Forfeitures	139,131	180,500	180,500	147,784	181,000
Use of Money & Property	29,650,843	26,547,485	26,627,912	27,425,464	27,778,554
Revenue From Other Agencies	1,316,467	559,322	559,322	2,370,179	574,322
Charges for Services	21,703,977	25,757,535	25,757,535	23,702,391	25,032,895
Other Revenues	108,824	50,699	50,699	223,792	50,699
Interfund Services-Charges	71,899	80,047	80,047	80,047	81,539
Intrafund Services-Gen Fund Chgs	837	837	837	837	837
Harbor P/R Rev Trsfs	-	-	-	65	-
Other Financing Sources	32,926,578	-	1,975,900	1,646,812	-
Operating Transfers	20,279,227	19,925,450	20,696,450	24,236,156	20,354,176
Total Revenues	106,158,552	73,101,875	75,929,202	79,896,720	74,054,022
Estimated All-years Carryover Revenue	-	22,212,253	22,212,253	-	21,815,206
Total Resources	93,734,313	156,357,273	156,565,186	138,320,451	129,345,271
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	14,320,683	14,298,354	14,298,354	13,604,848	15,578,229
Materials, Supplies and Services	43,281,047	36,732,905	38,455,087	66,753,752	38,048,353
Internal Support	5,650,923	5,576,319	6,037,976	5,792,367	5,614,141
Capital Purchases	-	-	-	9,959	-
Debt Service	13,661,306	13,678,196	13,678,196	13,787,470	13,827,761
Transfers From Other Funds	5,614,696	5,547,974	5,547,974	4,896,013	5,795,879
Prior Year Encumbrance	-	-	(72,429)	-	-
Total Requirements	82,528,655	75,833,748	77,945,157	104,844,408	78,864,362
Estimated All-years Carryover Exp.	-	61,511,361	61,332,930	-	30,197,311
Ending Fund Balance	11,205,659	19,012,164	17,287,099	33,476,043	20,283,598

Tideland Oil Revenue Fund Summary

Purpose:

The Tideland Oil Revenue Fund is used to account for the proceeds from oil operations within the tidelands area.

Assumptions for Major Resources:

The major source of revenue for the Tideland Oil Revenue Fund is generated from oil operations in the Tidelands area, which is dependent upon the price of oil.

Revenue Trends and Forecast:

The projected revenues for the Tideland Oil Revenue Fund are based on a \$20 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	17,622,472	21,874,997	22,098,642	22,098,642	30,598,665
Unreserving/(Reserving) of Restricted Fund Balance	(15,287,761)	-	(14,912,327)	(14,912,327)	-
Adjusted Fund Balance	2,334,711	21,874,997	7,186,315	7,186,315	30,598,665
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	5,778	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	43,919,165	40,753,428	85,527,767	77,132,791	55,442,002
Revenue From Other Agencies	368,189	50,000	200,000	301,420	-
Charges for Services	96	-	-	600	-
Other Revenues	146,367	500	500	19,511	-
Interfund Services-Charges	88,132	164,000	164,000	86,261	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	44,521,949	40,967,928	85,892,267	77,546,361	55,442,002
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	46,856,660	62,842,925	93,078,582	84,732,676	86,040,667
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,016,387	4,145,953	4,145,953	3,935,700	4,369,641
Materials, Supplies and Services	16,304,172	9,383,485	51,701,696	42,482,930	28,084,640
Internal Support	858,327	694,808	694,808	717,391	921,214
Capital Purchases	-	-	-	-	-
Debt Service	53,929	-	-	692	-
Transfers From Other Funds	3,525,204	5,019,154	7,788,154	6,997,299	3,355,934
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	24,758,018	19,243,400	64,330,611	54,134,011	36,731,429
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	22,098,642	43,599,525	28,747,971	30,598,665	49,309,238

Reserve for Subsidence Fund Summary

Purpose:

The Reserve for Subsidence Fund is used to account for the accumulation of funds to be used to minimize and remedy future land sinkage (subsidence) due to oil operations.

Assumptions for Major Resources:

The revenue source for the subsidence fund is interest earned on the fund balance.

Revenue Trends and Forecast:

It is estimated that the interest rate for FY 04 will be approximately 2.25%. One-half of the interest earned in Calendar Year 2003 be transferred to the State in January 2004.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	139,565,825	142,753,237	142,753,237	142,753,237	145,154,359
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	139,565,825	142,753,237	142,753,237	142,753,237	145,154,359
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	6,374,824	5,336,800	5,336,800	4,802,243	3,505,280
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	6,374,824	5,336,800	5,336,800	4,802,243	3,505,280
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	145,940,650	148,090,037	148,090,037	147,555,481	148,659,639
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	3,187,412	3,314,800	3,314,800	2,401,122	2,089,473
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	3,187,412	3,314,800	3,314,800	2,401,122	2,089,473
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	142,753,237	144,775,237	144,775,237	145,154,359	146,570,166



Enterprise

Funds

Gas Fund
Energy Services Fund
Water Fund
Sewer Fund
Airport Fund
Refuse/Recycling Fund
SERRF Fund
SERRF JPA Fund
Towing Fund



Gas Fund Summary

Purpose:

The Gas Fund is used to provide natural gas services and meet the energy needs of all customers in a safe and efficient manner at the lowest practical cost; and to ensure quality services and system reliability.

Assumptions for Major Resources:

The major source of revenue for the Gas Fund is gas metered sales, which accounts for approximately 95% of the fund's total revenues.

Revenue Trends and Forecast:

Revenues are expected to experience somewhat of a steady growth, coinciding with increased natural gas prices nationwide and higher demand due to population, commerce and industrial growth.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	7,249,505	13,880,184	6,658,046	6,658,046	6,354,670
Unreserving/(Reserving) of Restricted Fund Balance	185,006	-	8,057,389	8,057,389	-
Adjusted Fund Balance	7,434,511	13,880,184	14,715,435	14,715,435	6,354,670
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,024,825	315,025	315,025	642,557	302,886
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	62,710,257	82,744,729	82,744,729	75,748,846	91,755,650
Other Revenues	37,287	-	-	42,908	-
Interfund Services-Charges	303,893	365,822	365,822	259,064	345,822
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	64,076,262	83,425,576	83,425,576	76,693,375	92,404,358
Estimated All-years Carryover Revenue	-	(613,859)	613,859	-	(551,232)
Total Resources	71,510,773	96,691,901	98,754,870	91,408,810	98,207,796
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	13,136,912	13,633,248	13,633,248	11,649,678	14,522,094
Materials, Supplies and Services	35,162,295	51,065,467	51,223,420	49,844,367	50,259,749
Internal Support	7,606,622	7,813,643	7,729,119	7,614,841	8,023,145
Capital Purchases	760,297	118,400	92,587	84,842	59,700
Debt Service	1,043,057	1,041,640	1,041,640	1,085,981	1,037,636
Transfers From Other Funds	7,143,545	14,594,750	14,594,750	14,774,432	10,823,384
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	64,852,727	88,267,148	88,314,765	85,054,141	84,725,707
Estimated All-years Carryover Exp.	-	13,893,852	6,158,257	-	7,198,075
Ending Fund Balance	6,658,046	(5,469,099)	4,281,848	6,354,670	6,284,013

Energy Services Fund Summary

Purpose:

The Energy Services Fund is used to meet the aggregated electric commodity energy needs of all City departments at the lowest practical cost at or below the existing electric utility tariff prices.

Assumptions for Major Resources:

The only source of revenue at this time for the Energy Services Fund is interest income.

Revenue Trends and Forecast:

The Energy Services Fund will remain dormant until new projects are initiated.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	101,906	44,285	44,285	44,285	0
Unreserving/(Reserving) of Restricted Fund Balance	-	-	(46,212)	(46,212)	-
Adjusted Fund Balance	101,906	44,285	(1,927)	(1,927)	0
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	4,379	6,225	6,225	1,927	-
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	4,379	6,225	6,225	1,927	-
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	106,285	50,510	4,298	0	0
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	55,974	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	6,026	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	62,000	-	-	-	-
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	44,285	50,510	4,298	0	0

Water Fund Summary

Purpose:

The Water Fund is used to meet the water needs of the citizens of Long Beach with a dependable supply of high quality water at a reasonable cost.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge for water used by customers and a service charge based on the size of the customers water meter. Other revenues include rents received from tenants on Water Department owned property, interest income received and charges for services requested by customers. FY 04 revenue assumes normal water usage and slight water rate increases.

Revenue Trends and Forecast:

The Department will be using a combination of revenue sources to fund future major projects. Grant proceeds will be received for the Conjunctive Use Wells, Reclaimed Water System, and an Ocean Desalination Study. The increase in water rates will generate revenues to meet increases in operating and maintenance costs.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	11,798,573	3,252,572	3,252,572	3,252,572	5,878,386
Unreserving/(Reserving) of Restricted Fund Balance	(2,856,227)	-	(2,268,265)	(2,268,265)	-
Adjusted Fund Balance	8,942,345	3,252,572	984,307	984,307	5,878,386
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	124	-
Licenses and Permits	-	-	-	2,610	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	1,410,423	1,200,000	1,200,000	1,274,528	1,100,000
Revenue From Other Agencies	275,520	6,660,000	6,660,000	4,131,399	5,600,000
Charges for Services	59,434,955	59,825,000	59,825,000	59,212,970	64,070,000
Other Revenues	1,001,922	1,170,000	1,170,000	473,505	2,401,000
Interfund Services-Charges	-	-	-	25	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	(2,979)	-
Other Financing Sources	-	8,500,000	8,500,000	6,000,000	-
Operating Transfers	-	-	-	-	-
Total Revenues	62,122,821	77,355,000	77,355,000	71,092,182	73,171,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	71,065,166	80,607,572	78,339,307	72,076,490	79,049,386
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	13,968,843	14,180,726	14,180,726	13,981,360	15,452,269
Materials, Supplies and Services	44,835,544	33,773,048	33,773,048	43,845,767	38,087,701
Internal Support	4,881,516	5,121,474	5,121,474	8,803,554	5,272,156
Capital Purchases	850,242	22,676,490	22,676,490	630,273	11,991,500
Debt Service	3,739,990	4,106,198	4,106,198	3,909,972	3,704,894
Transfers From Other Funds	(463,542)	(450,000)	(450,000)	(4,972,823)	(900,000)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	67,812,594	79,407,936	79,407,936	66,198,103	73,608,520
Estimated All-years Carryover Exp.	-	-	3,304,825	-	-
Ending Fund Balance	3,252,572	1,199,636	(4,373,454)	5,878,386	5,440,866

Sewer Fund Summary

Purpose:

The Sewer Fund is used to maintain and upgrade the City's sanitary sewer system in a cost effective manner.

Assumptions for Major Resources:

The major sources of revenue include a volumetric charge based on water usage which will enter the sewer system and a service charge based on the size of the customer's meter. Other revenues include interest income and sewer capacity fees from developers for new projects in the City. FY 04 revenue assumes normal water usage and reimbursement from the City for storm drain operating and maintenance costs.

Revenue Trends and Forecast:

Volumetric charges are anticipated to remain stable- Interest income will decline in the future as the sewer cash balance declines as funds are used for capital projects.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	13,937,544	3,474,823	8,685,346	8,685,346	4,598,587
Unreserving/(Reserving) of Restricted Fund Balance	4,823,246	-	(583,815)	(583,815)	-
Adjusted Fund Balance	18,760,790	3,474,823	8,101,531	8,101,531	4,598,587
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	688,249	507,500	507,500	1,135,613	607,500
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	547,354	300,000	300,000	223,493	200,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	7,275,000	7,887,500	7,887,500	7,781,250	8,825,000
Other Revenues	(237,082)	100,000	100,000	54,487	75,000
Interfund Services-Charges	86,400	86,400	86,400	86,400	86,400
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	8,359,921	8,881,400	8,881,400	9,281,243	9,793,900
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	27,120,710	12,356,223	16,982,931	17,382,774	14,392,487
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,195,812	3,675,722	3,675,722	3,102,409	3,143,132
Materials, Supplies and Services	13,297,316	1,465,200	1,465,200	6,776,743	1,483,700
Internal Support	1,437,998	1,642,115	1,642,115	3,113,667	1,699,875
Capital Purchases	40,696	2,370,000	2,370,000	-	3,605,000
Debt Service	-	-	-	-	-
Transfers From Other Funds	463,542	450,000	450,000	(208,633)	900,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	18,435,365	9,603,037	9,603,037	12,784,187	10,831,707
Estimated All-years Carryover Exp.	-	-	5,210,523	-	-
Ending Fund Balance	8,685,346	2,753,186	2,169,371	4,598,587	3,560,780

Airport Fund Summary

Purpose:

The Airport Fund is used to meet the air transportation needs of the Long Beach community; to link the City with the nation's transportation system; and to provide an attractive, safe, adequate and efficient terminal facility which creates a favorable impression of the City.

Assumptions for Major Resources:

Major revenue sources consist of revenues related to airport operations and grants. Airport operations include landing, parking, and leases of airport property to tenants. Grants are mostly from the Federal Aviation Administration and are used for capital improvements to the Airport such as airfield pavement rehabilitation, upgrades to security, and passenger terminal enhancements.

Revenue Trends and Forecast:

In FY 04, the Airport Enterprise Fund is expected to benefit from an increase in commercial airline flights and increased parking rates implemented in July of 2003. The capital improvement program will be enhanced by funding from the Federal Aviation Administration and the implementation of a passenger facility charge.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	3,027,121	1,884,405	66,227	66,227	5,960,031
Unreserving/(Reserving) of Restricted Fund Balance	712,367	-	1,588,015	1,588,015	(1,000,000)
Adjusted Fund Balance	3,739,488	1,884,405	1,654,242	1,654,242	4,960,031
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	15,852	-	-	13,498	10,000
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	13,510,918	21,182,860	21,182,860	23,613,644	23,390,711
Revenue From Other Agencies	5,704,166	1,237,765	9,301,262	3,716,733	92,598
Charges for Services	-	-	-	35,736	-
Other Revenues	18,887	436,497	436,497	(16,175)	10,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	15,797,350
Operating Transfers	-	-	-	-	-
Total Revenues	19,249,823	22,857,122	30,920,619	27,363,435	39,300,659
Estimated All-years Carryover Revenue	-	17,308,525	17,308,525	-	14,676,272
Total Resources	22,989,311	42,050,052	49,883,386	29,017,677	58,936,961
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	4,075,224	4,474,678	4,487,034	4,371,303	5,898,380
Materials, Supplies and Services	9,487,996	4,139,785	15,192,271	10,004,855	21,851,027
Internal Support	6,832,591	5,901,683	6,436,223	6,630,258	7,770,801
Capital Purchases	13,160	28,604	58,827	8,529	28,604
Debt Service	2,261,491	1,299,995	2,209,995	2,014,772	1,367,060
Transfers From Other Funds	252,622	23,008	23,008	27,930	23,008
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	22,923,084	15,867,753	28,407,357	23,057,647	36,938,880
Estimated All-years Carryover Exp.	-	13,184,460	20,905,923	-	16,989,494
Ending Fund Balance	66,227	12,997,839	570,106	5,960,031	5,008,587

Refuse/Recycling Fund Summary

Purpose:

To provide refuse collection to the citizens of Long Beach in a timely and cost effective manner.

Assumptions for Major Resources:

The primary source of revenue for the Refuse Fund is from refuse and recycling charges, which account for approximately 91% of total revenues. This fund also receives grant money from the State for various public outreach messages (recycling, litter reduction, used motor oil collection, etc.); Revenue from the sale of recyclables collected through the City's residential recycling program; fees paid by the City's licensed private refuse haulers for AB939 compliance, and interest income.

Revenue Trends and Forecast:

Refuse/Recycling rate revenue should increase by Consumer Price Index (CPI) as these rates are subject to annual CPI adjustments.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	6,965,258	5,246,490	5,255,857	5,255,857	8,289,247
Unreserving/(Reserving) of Restricted Fund Balance	9,367	-	-	-	-
Adjusted Fund Balance	6,974,625	5,246,490	5,255,857	5,255,857	8,289,247
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	1,207,077	1,051,750	1,051,750	1,348,706	1,051,750
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	321,170	228,284	228,284	256,856	228,284
Revenue From Other Agencies	1,172,548	329,427	329,427	517,692	329,427
Charges for Services	25,427,318	26,549,449	26,549,449	27,442,315	27,589,996
Other Revenues	1,623,633	1,020,000	1,020,000	1,699,968	1,678,405
Interfund Services-Charges	193,889	41,570	41,570	85,626	41,570
Intrafund Services-Gen Fund Chgs	30,998	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	29,976,634	29,220,480	29,220,480	31,351,163	30,919,432
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	36,951,258	34,466,970	34,476,337	36,607,020	39,208,679
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,488,993	8,106,302	8,106,302	7,704,025	8,618,695
Materials, Supplies and Services	6,581,631	5,203,539	5,212,906	5,071,240	5,331,170
Internal Support	15,131,933	15,833,498	15,833,498	15,258,765	16,566,449
Capital Purchases	224,070	193,200	193,200	7,500	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	268,775	276,243	276,243	276,243	276,243
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	31,695,402	29,612,781	29,622,148	28,317,773	30,792,557
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	5,255,857	4,854,189	4,854,188	8,289,247	8,416,121

SERRF Fund Summary

Purpose:

To maintain the Solid Waste Program as an Enterprise Operation, provide disposal services at the Southeast Resources Recovery Facility (SERRF) for residential and commercial refuse delivered by the City and various surrounding communities, and to implement waste reduction and recycling activities.

Assumptions for Major Resources:

The two main sources of revenue for the SERRF Enterprise Fund are electrical sales to Southern California Edison (SCE), which accounts for approximately 60% of the total revenue, and customer disposal fees, which makes up an additional 35%.

Revenue Trends and Forecast:

Revenues from electrical sales to SCE are expected to remain unchanged for the next several years per the contract with SCE. Revenues from private hauler disposal fees are expected to increase annually by an amount equal to increases in the Consumer Price Index (CPI), plus any disposal fee increases above CPI imposed at Puente Hills Landfill. Long Beach and Lakewood disposal fees are expected to increase by CPI annually.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	44,289,495	52,067,357	52,067,357	52,067,357	41,403,119
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	44,289,495	52,067,357	52,067,357	52,067,357	41,403,119
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,031,339	1,474,000	1,474,000	1,112,422	1,280,000
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	40,800,714	38,511,000	38,511,000	40,380,773	40,313,671
Other Revenues	1,213,392	1,156,036	1,156,036	1,317,600	1,162,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	44,045,445	41,141,036	41,141,036	42,810,794	42,755,671
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	88,334,940	93,208,393	93,208,393	94,878,150	84,158,790
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	311,430	300,545	300,545	316,193	306,831
Materials, Supplies and Services	34,891,161	48,299,219	48,299,219	41,838,524	41,753,359
Internal Support	1,067,603	997,521	997,521	813,225	834,113
Capital Purchases	(201,122)	750,000	750,000	374,148	750,000
Debt Service	750	-	-	1,500	-
Transfers From Other Funds	197,761	9,249,617	9,249,617	10,131,443	2,703,757
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	36,267,583	59,596,901	59,596,901	53,475,032	46,348,060
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	52,067,357	33,611,491	33,611,491	41,403,119	37,810,729

SERRF JPA Fund Summary

Purpose:

The Southeast Resource Recovery Facility (SERRF) Joint Powers Authority Fund is used to account for bonds issued to finance the planning, design, procurement, construction and startup of the SERRF Facility. The Facility is a "waste-to-energy" plant.

Assumptions for Major Resources:

The main revenue source is facility rental income from the SERRF Fund.

Revenue Trends and Forecast:

The SERRF bonds are variable interest rate lease revenue bonds. The interest rate for FY 04 has been budgeted at 4.50 percent. The estimated average variable interest rate for FY 03 is 2.26 percent.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	989,660	1,484,490	1,484,490	1,484,490	1,979,320
Unreserving/(Reserving) of Restricted Fund Balance	401,734	-	26,903	26,903	-
Adjusted Fund Balance	1,391,393	1,484,490	1,511,393	1,511,393	1,979,320
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	2,771,125	13,462,333	13,462,333	2,893,599	11,365,083
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	2,771,125	13,462,333	13,462,333	2,893,599	11,365,083
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	4,162,519	14,946,823	14,973,726	4,404,992	13,344,403
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	-	-	-	-	-
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	2,678,029	12,967,503	12,967,503	2,425,672	10,927,492
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	2,678,029	12,967,503	12,967,503	2,425,672	10,927,492
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	1,484,490	1,979,320	2,006,223	1,979,320	2,416,911

Towing Fund Summary

Purpose:

The Towing Fund is an Enterprise Fund used to account for the City's towing services, which are used primarily by the Police and Public Works Departments to remove vehicles from the City's streets that have been involved in traffic accidents, abandoned or parked illegally.

Assumptions for Major Resources:

There are two major sources of revenue for this fund, Towing Fees and Towing Lien Sales. These two sources combined account for approximately 96% of the revenues generated by this fund. Towing Fees are generated when a vehicle is towed and impounded by the City. Towing Lien Sales revenues are generated from the auction lien sale of unclaimed vehicles. The City is allowed to retain the lien sales revenue up to the towing and storage costs of each vehicle sold. Any revenue generated from a lien sale beyond the City's charges is transferred to the California Department of Motor Vehicles.

Revenue Trends and Forecast:

Projected revenues are expected to increase due to the continued growth in tows performed by the City.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	1,354,090	1,105,834	1,105,972	1,105,972	1,422,681
Unreserving/(Reserving) of Restricted Fund Balance	138	-	-	-	-
Adjusted Fund Balance	1,354,228	1,105,834	1,105,972	1,105,972	1,422,681
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	63,077	118,661	118,661	46,777	41,387
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	5,413,971	5,127,483	5,127,483	5,587,845	5,627,483
Other Revenues	25,601	66,754	66,754	46,181	-
Interfund Services-Charges	8,900	32,130	32,130	6,000	9,000
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	5,511,549	5,345,028	5,345,028	5,686,803	5,677,870
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	6,865,777	6,450,862	6,451,000	6,792,775	7,100,551
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,111,631	2,213,078	2,213,078	2,048,598	2,178,502
Materials, Supplies and Services	2,158,620	1,973,827	1,973,965	1,927,448	1,984,827
Internal Support	847,044	843,102	843,102	783,802	794,409
Capital Purchases	3,050	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	639,460	912,435	912,435	610,247	1,012,435
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	5,759,805	5,942,442	5,942,580	5,370,095	5,970,173
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	1,105,972	508,420	508,420	1,422,681	1,130,378



Subsidiary Agency

Funds

Harbor Funds
Parking Authority Fund
Housing Authority Fund
Redevelopment Funds
Certified Unified Program Agency (CUPA) Fund



Harbor Funds Summary

Purpose:

The Harbor Funds are used to account for the operations and development of the Port of Long Beach.

Assumptions for Major Resources:

The Board of Harbor Commissioners sets tariff charges for wharfage, dockage, pilotage, land usage, storage, and demurrage applicable to all ships and cargo at municipal berths and wharves or otherwise City-owned property in the Harbor District. Under the terms of various property agreements, the terminal operators, as permittees or lessees, are responsible for collecting tariffs and for remitting to the Harbor Department all or any portion of such tariffs required to be paid to the Harbor Department. The Harbor Department charges tariffs on a per container load of freight basis for container cargoes and on a commodity rate per ton of cargo basis for bulk and break-bulk cargoes.

Revenue Trends and Forecast:

The Harbor Department revenues will increase slightly during FY 04 as a result of the opening and leasing of new installations to current tenants.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	129,565,266	251,972,115	261,915,093	261,915,093	374,851,887
Unreserving/(Reserving) of Restricted Fund Balance	(21,380,918)	-	126,961,392	126,961,392	-
Adjusted Fund Balance	108,184,348	251,972,115	388,876,485	388,876,485	374,851,887
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	37,173	-	-	44,375	-
Fines and Forfeitures	6,675	-	-	2,145	-
Use of Money & Property	29,504,133	20,785,000	20,785,000	34,614,707	32,913,000
Revenue From Other Agencies	-	-	-	-	26,874,000
Charges for Services	224,684,445	230,196,000	230,196,000	250,234,288	241,500,000
Other Revenues	5,344,490	66,903,000	66,903,000	8,251,904	7,613,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	14,137,054	-	-	14,582,268	-
Other Financing Sources	308,778,000	244,369,000	244,369,000	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	582,491,970	562,253,000	562,253,000	307,729,687	308,900,000
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	690,676,318	814,225,115	951,129,485	696,606,172	683,751,887
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	23,374,548	27,010,086	27,010,086	23,489,630	29,425,064
Materials, Supplies and Services	310,760,154	37,681,350	37,681,350	170,972,568	38,396,263
Internal Support	23,743,497	12,747,421	12,747,421	26,260,048	13,051,974
Capital Purchases	606,042	257,709,000	257,709,000	2,639,620	216,754,000
Debt Service	61,597,107	95,398,442	95,398,442	89,335,741	95,804,212
Transfers From Other Funds	8,679,878	8,677,000	8,677,000	9,056,679	9,057,000
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	428,761,225	439,223,299	439,223,299	321,754,286	402,488,513
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	261,915,093	375,001,816	511,906,187	374,851,887	281,263,374

Parking Authority Fund Summary

Purpose:

The Parking Authority Fund is used to account for debt payments related to the Rainbow Harbor Area Aquarium parking structure.

Assumptions for Major Resources:

Revenues come from the Aquarium parking structure in an amount equal to the debt payments.

Revenue Trends and Forecast:

The revenues and expenses for the Parking Authority will remain constant through 2017, the term of the debt outstanding, in the amount of approximately \$500,000 per year.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	149,390	224,730	224,730	224,730	301,289
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	149,390	224,730	224,730	224,730	301,289
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	583,301	579,730	579,730	581,907	577,758
Revenue From Other Agencies	-	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	-	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	583,301	579,730	579,730	581,907	577,758
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	732,691	804,460	804,460	806,638	879,047
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	-	-	-	-	-
Materials, Supplies and Services	6,071	6,928	6,928	6,500	6,928
Internal Support	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Debt Service	501,890	501,849	501,849	498,849	500,509
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	507,961	508,777	508,777	505,349	507,437
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	224,730	295,683	295,683	301,289	371,610

Housing Authority Fund Summary

Purpose:

The Housing Authority Fund is used to account for revenues received by the City to operate various programs that assist lower income households. The primary activity is the U.S. Department of Housing and Urban Development's (HUD) Section 8 Program. Other activities include the City's replacement Housing and Tenant Relocation Programs.

Assumptions for Major Resources:

The major revenue source (99 percent) for the Housing Authority Fund are allocations from the U.S. Department of Housing and Urban Development.

Revenue Trends and Forecast:

The City will receive additional Section 8 Program funds in FY 03 and FY 04 due to increased allocation of Housing Vouchers. Future revenue trends depend solely on congressional allocations.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	3,264,514	2,688,659	2,688,659	2,688,659	1,524,631
Unreserving/(Reserving) of Restricted Fund Balance	28,350	-	-	-	-
Adjusted Fund Balance	3,292,864	2,688,659	2,688,659	2,688,659	1,524,631
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	116,819	144,340	144,340	46,494	58,980
Revenue From Other Agencies	42,186,463	43,563,519	52,384,330	52,067,589	49,624,915
Charges for Services	-	-	-	-	-
Other Revenues	47,733	35,000	35,000	59,299	40,000
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	42,351,015	43,742,859	52,563,670	52,173,381	49,723,895
Estimated All-years Carryover Revenue	-	-	-	-	572,072
Total Resources	45,643,879	46,431,518	55,252,329	54,862,040	51,820,597
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,703,085	3,448,058	3,448,058	3,037,345	3,786,341
Materials, Supplies and Services	39,232,678	39,223,343	48,253,581	49,178,313	44,530,657
Internal Support	1,017,252	1,158,174	1,158,174	1,121,751	1,363,046
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	2,204	(80,807)	(80,807)	-	(80,807)
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	42,955,220	43,748,768	52,779,006	53,337,409	49,599,237
Estimated All-years Carryover Exp.	-	-	-	-	1,066,046
Ending Fund Balance	2,688,659	2,682,750	2,473,323	1,524,631	1,155,314

Redevelopment Fund Summary

Purpose:

The Redevelopment Fund is used to account for Redevelopment Tax Increment monies received by the City from seven Redevelopment Project Areas: Downtown, West Beach, West Long Beach Industrial, Poly High, North Long Beach, Los Altos and Central. All redevelopment activities including debt payments and Redevelopment Agency (RDA) projects are accounted for in the Redevelopment Fund, including proceeds from land sales and bonds.

Assumptions for Major Resources:

The primary revenue source is Redevelopment Tax Increment and Bond proceeds. FY 04 tax increment revenue is projected to be \$26.9 million. Other revenues include proceeds from the lease and/or sale of RDA-owned land.

Revenue Trends and Forecast:

Tax increment revenue is anticipated to increase in FY 04 and FY 05 due to higher property values and new developments, such as CityPlace, the Pike at Rainbow Harbor and the Carnival Cruises Terminal.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	8,242,838	70,449,494	10,937,912	10,937,912	69,385,298
Unreserving/(Reserving) of Restricted Fund Balance	(41,961,133)	-	59,064,648	59,064,648	-
Adjusted Fund Balance	(33,718,295)	70,449,494	70,002,559	70,002,559	69,385,298
Revenues:					
Property Taxes	25,830,234	22,394,600	22,394,600	27,520,935	26,873,000
Other Taxes	3,309,054	3,414,000	3,414,000	3,362,657	3,708,726
Licenses and Permits	7,045	8,745	8,745	8,595	7,045
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	5,509,821	4,729,458	4,403,846	8,396,767	4,439,034
Revenue From Other Agencies	(17,162)	-	372,536	68,800	1,903,150
Charges for Services	3	-	-	20	-
Other Revenues	4,199,697	500	(2,186,622)	4,417,784	200
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	80,375,337	459,692	15,810,735	51,770,596	629,440
Operating Transfers	162,302	1,328,869	5,407,173	3,742,675	7,547,165
Total Revenues	119,376,332	32,335,864	49,625,013	99,288,829	45,107,760
Estimated All-years Carryover Revenue	-	41,035,797	40,367,797	-	24,664,718
Total Resources	85,658,037	143,821,155	159,995,369	169,291,389	139,157,776
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,522,094	2,031,183	2,031,183	1,707,719	2,153,373
Materials, Supplies and Services	15,346,697	30,738,806	37,509,255	21,434,069	32,347,079
Internal Support	699,007	833,435	832,935	1,043,005	916,961
Capital Purchases	-	-	(2,038,908)	-	-
Debt Service	52,741,462	16,806,059	66,565,059	70,022,041	17,799,341
Transfers From Other Funds	4,410,865	6,729,889	4,875,228	5,699,258	5,847,234
Prior Year Encumbrance	-	-	(2,077)	-	-
Total Requirements	74,720,125	57,139,373	109,772,675	99,906,091	59,063,988
Estimated All-years Carryover Exp.	-	9,687,601	28,843,779	-	26,860,603
Ending Fund Balance	10,937,912	76,994,181	21,378,915	69,385,298	53,233,185

Certified Unified Program Agency (CUPA) Fund Summary

Purpose:

The CUPA Fund was established by the City to account for services relating to hazardous waste and materials. The City of Signal Hill also participates in the services through a "Joint Powers Agreement", whereby the City of Long Beach provides the annual inspections at facilities in Signal Hill as well as Long Beach, and collects annual permit fees from facilities located in both cities.

Assumptions for Major Resources:

Approximately 97% of CUPA Fund revenue is derived from permits and fees that support the cost of annual inspections of facilities which handle hazardous waste and/or hazardous materials.

Revenue Trends and Forecast:

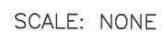
FY 04 revenues assume an increase from Adopted FY 03, primarily due to a fee increase for Health Hazardous Materials Generator Permit Fees.

	Actual FY 02	Adopted FY 03	Adjusted FY 03	Estimated FY 03	Adopted FY 04
Resources:					
Beginning Fund Balance	112,871	180,079	180,079	180,079	272,744
Unreserving/(Reserving) of Restricted Fund Balance	-	-	-	-	-
Adjusted Fund Balance	112,871	180,079	180,079	180,079	272,744
Revenues:					
Property Taxes	-	-	-	-	-
Other Taxes	-	-	-	-	-
Licenses and Permits	754,242	875,222	875,222	819,380	889,658
Fines and Forfeitures	-	-	-	-	-
Use of Money & Property	18,696	26,320	26,320	16,825	27,729
Revenue From Other Agencies	12,069	-	-	-	-
Charges for Services	-	-	-	-	-
Other Revenues	(331)	-	-	-	-
Interfund Services-Charges	-	-	-	-	-
Intrafund Services-Gen Fund Chgs	-	-	-	-	-
Harbor P/R Rev Trsfs	-	-	-	-	-
Other Financing Sources	-	-	-	-	-
Operating Transfers	-	-	-	-	-
Total Revenues	784,675	901,542	901,542	836,205	917,387
Estimated All-years Carryover Revenue	-	-	-	-	-
Total Resources	897,546	1,081,621	1,081,621	1,016,284	1,190,131
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	644,984	735,363	735,363	668,307	781,799
Materials, Supplies and Services	11,570	17,775	17,775	14,060	17,775
Internal Support	60,913	74,230	74,230	61,172	65,182
Capital Purchases	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers From Other Funds	-	-	-	-	-
Prior Year Encumbrance	-	-	-	-	-
Total Requirements	717,467	827,368	827,368	743,539	864,756
Estimated All-years Carryover Exp.	-	-	-	-	-
Ending Fund Balance	180,079	254,253	254,253	272,744	325,375



Capital Improvement

Program (CIP)



NOTE: See next page for legend

FY 04 Capital Improvement Program Overview

Legend Overview Map

Major and Secondary Highway Improvements

- Design to be completed
- Construction to be initiated



ADA Facility Improvements

- 1 – Martin Luther King Park
- 2 – Houghton Park courtyard
- 3 – Scherer Park
- 4 – Marina Park/Mothers Beach
- 5 – El Dorado Park East
- 6 – Silverado Park
- 7 – North Health Facility
- 8 – Central Health Facility
- 9 – Convention Center
- 10 – MacArthur Park
- 11 – El Dorado Branch Library
- 12 – Bayshore Branch Library
- 13 – Whaley Park
- 14 – West Health Facility
- 15 – Los Altos Branch Library
- 16 – Ruth Bach Branch Library
- 17 – Brewitt Branch Library
- 18 – Alamos Branch Library
- 19 – Drake Park
- 20 – El Dorado Nature Center
- 21 – Alamos Park
- 22 – Bixby Knolls Park
- 23 – City Hall



Airport area



Airport Improvements



- 1 – Downtown Bike Station Demonstration Project

- 2 – MacArthur Park Branch Library



Seawall maintenance and repair



Downtown Marina Rebuild



Park Acquisition & Development



Installation of New Traffic Signals

- Broadway & Maine Ave
- Maine Ave & 3rd St
- Palo Verde Ave & Belen St
- Alamos Ave & 10th St
- Lakewood Blvd & Stearns St
- Park Ave & 10th St
- Clark Ave at Firestation 19
- Orange Ave & Market St



Landscape Design

- 7th St – Pacific Coast Highway to Los Cerritos Channel



Design Changes for Intersection of 2nd street and Pacific Coast Highway

FY 04 Capital Improvement Program Overview

Purpose:

To provide a comprehensive program of planning, design, construction, maintenance, and repair of City facilities and infrastructure.

Budget Highlights

The Fiscal Year 2004 (FY 04) Capital Improvement Program (CIP) was organized by a CIP subcommittee comprised of select representatives from the Departments of Community Development; Financial Management; Fire; Parks, Recreation and Marine; Planning and Building; Police; and Public Works. The subcommittee worked together to carefully review the City's capital needs and to prioritize project submittals based on the following criteria:

- Meets health, safety and legal concerns and mandates
- Prolongs the life of City assets or avoids/minimizes future repair costs
- Complies with the goals of the Three-Year Financial Strategic Plan
- Benefits the community and supports the goals of the Strategic Plan 2010
- Generates operating savings or increases productivity
- Secures future funds through program planning
- Urgency

In FY 03, another component, Guiding Principles, was added to the CIP evaluation criteria. The introduction of the Guiding Principles provided further support and direction toward refocusing the CIP on "real" capital projects and removing projects that represent operating activities.

The CIP identifies and provides for two types of expenditures. The first covers strategic capital investment in the City's infrastructure including major enhancements and repairs to the Airport, parks, City buildings, marinas, beaches, street lights, traffic signals, sidewalks, bus stops, fuel storage facilities, bridges and roadways and Americans with Disabilities Act (ADA) upgrades. The second type involves one-time projects designed to address important community needs. Examples of one-time projects include facility upgrades, the construction of the North Police Substation and the Adult Sports Complex.

The economic vitality and quality of life in the community is enhanced through CIP projects. Capital improvements require a major initial investment, a significant and continuing financial commitment for maintenance and, eventually, replacement. The Committee recognizes that capital programs demand careful long-term planning and budgeting so that cyclical downturns or unforeseen financial emergencies do not curtail planned maintenance and necessary replacement. To that end, new capital improvements must be supportive of the City's General Plan and are phased in as appropriate.

The CIP is divided into major categories, according to the type of capital investment. Following is a summary of each category with a dollar amount that represents "new" money for FY 04. In addition, certain project balances from projects currently underway will be carried forward.

FY 04 Capital Improvement Program Overview

Allocation Plan

Uses:	Estimated FY 03	Adopted FY 04
Airport	\$4,435,201	\$16,968,650
Community Development	\$816,278	\$600,000
Long Beach Energy	\$2,043,341	\$4,235,000
Marinas, Beaches and Waterways	\$5,439,303	\$1,050,000
Parks, Recreation and Marine	\$4,300,499	\$2,210,000
Public Facilities	\$44,255,165	\$280,000
Storm Drains	\$325,469	\$200,000
Street Rehabilitation	\$15,634,287	\$15,221,323
Traffic Enhancements	\$6,052,456	\$4,406,585
Subtotal	\$83,301,999	\$45,171,558
Harbor	\$200,939,610	\$216,754,000
Sewer	\$991,937	\$3,665,000
Water Utility	\$14,976,724	\$15,314,000
Grand Total	\$300,210,270	\$280,904,558

Sources: **

Airport Fund	\$4,554,574	\$16,968,650
Civic Center Fund	\$3,749,857	\$0
Fleet Services Fund	\$5,451,703	\$1,100,000
Gas Fund	\$2,043,341	\$3,135,000
Gasoline Tax Street Improvement Fund	\$4,612,370	\$4,440,000
Capital Projects Fund	\$30,133,643	\$9,912,000
Marina Fund	\$1,807,352	\$890,000
Rainbow Harbor Area Fund	\$22,470,345	\$0
Special Assessment District Capital Projects Fund	\$1,168,700	\$0
Tidelands Operations Fund	\$1,937,868	\$100,000
Transportation Fund	\$5,372,246	\$8,625,908
Subtotal	\$83,301,999	\$45,171,558
Harbor Fund	\$200,939,610	\$216,754,000
Sewer Fund	\$991,937	\$3,665,000
Water Fund	\$14,976,724	\$15,314,000
Grand Total	\$300,210,270	\$280,904,558

** Each fund may include various sources such as fees and grants. Funding sources for the Capital Projects Fund include, but are not limited to:

County Parks Bonds	County Grants	Developer Fees
General Fund	Park Impact Fees	State Grants
Traffic Mitigation Program Monies	Transportation Development Act-SB821	
Public Safety Facilities Capital Improvements	Lease Revenue Bonds	

FY 04 Capital Improvement Program Overview

Airport Projects

Long Beach Airport offers a variety of services required by commercial and general aviation users. The direct and indirect economic impacts of the Airport on the Long Beach region are important to the City. Funding for Airport CIPs can come from several sources including Federal Aviation Administration grants, Airport fees and facility charges, loans, and bonds. Improvements will be implemented as needed to accommodate 41 commercial airline flights and up to 25 commuter airline flights per day and over 3 million passengers annually. Passenger safety, compliance with federal mandates, and future operational needs of the Airport provide the basis for capital projects. Planned projects include major airfield pavement rehabilitation activity, airport terminal area improvements, airport terminal area traffic improvements, and upgrade of the security access system.

Project Title	Adopted FY 04
Airport Terminal Area Improvements	\$250,000
Airfield Pavement Rehabilitation	\$1,750,000
Runway Rehabilitation	\$10,276,300
Airport Security Access Control	\$2,642,350
Airport Terminal Area Traffic Improvements	\$2,020,000
General Aviation Tie-Down Space	\$30,000
Total Airport Projects	\$16,968,650

Community Development Projects

In recent years, the primary focus of Community Development projects has been implementing the City's Transition Plan to comply with the Americans with Disabilities Act (ADA). The City continues to make significant progress in completing projects based on the priorities established in the Transition Plan. Facilities with completed, or soon to be completed, ADA upgrades include branch libraries, the Convention Center theatres and the Arena, various elevators, City Hall, park playgrounds, the El Dorado Senior Center, and park buildings. In keeping with this commitment, additional CIP projects totaling \$600,000 will be funded in FY 04. ADA work is also accomplished in other project categories as well as by various departments not included in the CIP.

Project Title	Adopted FY 04
ADA Facility Upgrades	\$600,000
Total Community Development Projects	\$600,000

Harbor Department Projects

The Harbor Department (Port) continues its long-term capital improvement program aimed to accomplish the following: (1) to provide Port tenants with state-of-the-art facilities able to accommodate expanding international trade and (2) to secure regional benefits. These goals constitute the driving force behind the Port's CIP.

FY 04 Capital Improvement Program Overview

Harbor Department Projects (continued)

The first phase of the Port's newest container handling facility opened during the last quarter of FY 02. This phase consists of a 288-acre terminal located in the former naval complex on Terminal Island (Pier T); it is equipped with 12 cranes capable of reaching across 22 containers. The second phase of this project will add 87 acres of land to the terminal and the first 42 acres will open during FY 03. The remaining acreage will open during FY 04, the wharf will open in July 2004. The anticipated total cost for the Pier T terminal (including the cranes) is \$650 million and will be occupied by Hanjin Shipping of South Korea.

The Port continues to work on the expansion and development of container cargo facilities on Piers E, G, and J and continues to upgrade the coke and coal handling facilities on Pier G to comply with State environmental regulations established to protect the surrounding community from coal dust.

Project Title	Adopted FY 04
Major Projects	
Terminals Expansion And Development	
Pier A	\$2,025,000
Pier C	\$4,350,000
Pier D/E/F	\$1,061,000
Pier G – Compliance Rule 1158	\$10,000,000
Pier G Development	\$27,434,000
Pier J South	\$450,000
Pier S - Marine Terminal (160 Acres)	\$29,451,000
Pier T	
Container Terminal (395 Acres)	\$51,359,000
Cranes	\$8,000,000
Other Construction	\$3,750,000
Total Terminals Expansion And Development	\$137,880,000
Streets, Bridges, And Railways	
Pier B Railyard	\$900,000
Streets And Bridges	\$37,500,000
Total Streets, Bridges, And Railways	\$38,400,000
Total Major Construction Projects	\$176,280,000
Land Acquisitions	
Wetlands Mitigation Projects	\$10,125,000
North Harbor	\$2,000,000
Total Land Acquisitions	\$12,125,000
Environmental And Engineering	\$26,023,000
Furniture, Fixtures, and Equipment	\$1,518,000
Fire Station Relocations	\$808,000
Total Harbor Department Expenditures	\$216,754,000

FY 04 Capital Improvement Program Overview

Long Beach Energy Department Projects

Long Beach Energy is the largest of the three municipally owned natural gas utilities in California and the sixth largest such utility in the country. One of the primary goals of Long Beach Energy is to supply its customers with a dependable source of natural gas at a reasonable price via a safe and reliable pipeline distribution system. The Department is also responsible for the City's fleet of variously fueled vehicles, towing operations, and waste management, including refuse removal, recycling, street sweeping, and disposal of solid waste through a state-of-the-art waste-to-energy plant.

The Department's goals will be achieved by continuing the ongoing program of systematically replacing old and deteriorating gas mains and service lines, thus maintaining the integrity of the pipeline distribution system. Gas meters will also be replaced utilizing a statistical analysis program that identifies those units most likely to suffer operational failure due to such factors as age, location, and construction materials.

The Department is also committed to the preservation of its assets by continuing to maintain, rejuvenate and enhance the usefulness of its buildings and other properties through various capital improvement projects.

Project Title	Adopted FY 04
Base Facility Improvements	\$200,000
Liquified Natural Gas Fueling Station	\$1,100,000
Pipeline Integrity	\$2,260,000
Increase High Pressure Distribution Storage	\$200,000
Meter Regulator And Replacement And Automatic Meter Reading Pilot Program	\$475,000
Total Long Beach Energy Department Projects	\$4,235,000

Marinas, Beaches and Waterways Projects

Two assets that make Long Beach unique are its beaches and marinas. These City maintained resources provide recreational enjoyment to both residents and tourists. With the support of the Harbor Department, work continues on a major bluff erosion control project to prevent injury to persons, private property, and public parks and infrastructure due to storm induced slope failure. In FY 04, upgrades to marina restrooms will continue.

Project Title	Adopted FY 04
Shoreline Downtown Marina Rehabilitation	\$750,000
Seawall Maintenance and Repair	\$100,000
Coastal Consulting	\$200,000
Total Marinas, Beaches & Waterways Projects	\$1,050,000

Parks, Recreation and Marine Projects

FY 04 Capital Improvement Program Overview

Parks located throughout the City provide the recreational amenities and open space to enhance the environment and provide leisure opportunities to meet the needs and interests of residents. There is a constant effort to address and balance the issues of aging facilities, demographics, and the uneven distribution of park facilities throughout the City. In FY 04, the restoration of Rancho Los Cerritos and the development of community centers, mini-parks and skate parks will continue.

Project Title	Adopted FY 04
Park Acquisition and Development	\$1,120,000
Recreation Park Rehabilitation	\$780,000

In addition to the projects noted above, there will be key projects at the marine and shoreline areas administered by the Parks, Recreation and Marine Department. These projects include Marina Restroom Rehabilitation, and others as noted below.

Project Title	Adopted FY 04
Park Bike Path Replacement	\$100,000
Sports Lighting Improvements	\$70,000
Marina Restroom Rehabilitation	\$140,000
Total Parks, Recreation and Marine Projects	\$2,210,000

Public Facilities Projects

Building and related facility improvements are often key to the City's ability to deliver quality services to residents. Notable projects in this category are the North Police Substation, Miller Family Health Education Center, transit and bus stop improvements, and various capital improvements to the Civic Center Complex.

Project Title	Adopted FY 04
Downtown Bike Station Demo Project	\$50,000
Critical Facility Repairs	\$230,000
Total Public Facilities Projects	\$280,000

Storm Drain Projects

Storm water is removed from city streets through a network of seven regional drains that channel the water into the ocean through the City's harbors and bays. The Department of Public Works is responsible for

FY 04 Capital Improvement Program Overview

storm sewer capital projects. The maintenance of the City's storm sewers has been contracted to the Long Beach Water Department.

Project Title	Adopted FY 04
Clean Beaches – Coastal Nonpoint Source	\$200,000
Total Storm Drain Projects	\$200,000

Street Rehabilitation Projects

Restoring our neighborhoods is a key element in the Long Beach Strategic Plan. The Street Rehabilitation category programs are designed to help meet that goal. The program delivers improvements including, but not limited to, reconstruction and resurfacing of major and secondary streets; replacement of street signs; application of slurry seal to residential streets; repair of neighborhood sidewalks, curbs, and gutters; removal and replacement of street trees; and rehabilitation of bridges to repair deficiencies identified by the Los Angeles County annual bridge inspection report.

Project Title	Adopted FY 04
Proposition "A" Transit Related Improvements	\$2,671,073
Major and Secondary Highway Program	\$5,963,250
Bridge Rehabilitation and Seismic Retrofit Program	\$750,000
Alley Program	\$500,000
Citywide Residential Street Repair	\$1,980,000
Citywide Infrastructure Improvements	\$3,057,000
ADA Response Program	\$300,000
Total Street Rehabilitation Projects	\$15,221,323

Transportation Enhancement Projects

This category contains programs designed for the implementation of transportation improvements needed to meet increased needs for mobility resulting from economic growth. A combination of funds are utilized including Proposition "A" and "C," Gasoline Tax Street Improvement Capital, Transportation Improvement Fees, and Federal grants. The transportation improvements include street and intersection widening, traffic signal system expansion and upgrades, roadway grade separations, transit improvements, parking restrictions and replacement parking, neighborhood traffic management, and bike lanes. This category also includes programs that monitor and evaluate traffic congestion areas throughout the City and respond with projects to relieve congestion or enhance traffic safety.

Transportation Enhancement Projects (continued)

FY 04 Capital Improvement Program Overview

Project Title	Adopted FY 04
Congestion Management Program Compliance	\$91,000
Traffic Signals - New Installations and Enhancements	\$1,110,000
I-710 Freeway Major Corridor Improvements	\$72,000
Opticom Installation	\$70,000
Traffic Mitigation Program	\$1,000,000
Proposition "C" Operating Expenses	\$868,585
Major Corridor Enhancement Program	\$1,195,000
Total Transportation Enhancement Projects	\$4,406,585

Water Department Projects

Planned capital improvements to the City's water and sewer system encompass a wide range of projects. The Water Department will continue replacing cast iron mains, as some are approaching the end of their useful life, with more durable ductile iron pipes at an aggressive rate of 75,000 – 85,000 feet annually. In addition, the Department is continuing with its reclaimed water system expansion, conjunctive use projects, and ocean desalination research and development.

Project Title	Adopted FY 04
Potable Water	
Facility Upgrades	\$440,000
Cast Iron Main Replacement - Water Department	\$5,277,000
Cast Iron Main Replacement - Contractors	\$370,000
Preventative Maintenance	\$1,048,000
Water Distribution System Improvements	\$1,000,000
Water Resources/Facility Improvements - Regular	\$1,060,000
Water Resources/Facility Improvements - Conjunctive Use	\$3,700,000
Water Resources/Facility Improvements - Desalination	\$1,000,000
Total Potable Water	\$13,895,000
Reclaimed Water	
Reclaimed Water System Expansion	\$1,419,000
Total Reclaimed Water	\$1,419,000
Total Water Fund	\$15,314,000
Sanitary Sewer	
Sewer Collection System Improvements	\$3,100,000
Sewer Facility Improvements	\$565,000
Total Sewer Fund	\$3,665,000
Total Water Department Projects	\$18,979,000

